(c) Administrative, legal and other measures as are considered necessary, have been taken from time to time.

Setting up of supervisory boards for banks and financial institutions

926. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Narsimhan Committee has recommended the setting of Supervisory Boards for Banks and Financial Institutions;

(b) whether eminent economists and Reserve Bank Employees Organisations have expressed strong reservations about the constitution of such boards and favoured making RBI a strong and truly autonomous body; and

(c) what action Government are taking in the respect?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) The Committee on the Financial System has inter-alia, recommended creation of a separate supervisory authority under the aegis of Reserve Bank of India. Government have received a representation from the All India Reserve Bank Employees Association and the All India Reserve Bank Officers Association in this regard. The issues contained in the representations have been taken note of by Reserve Bank of India which is formulating the structure and functions of the proposed Board.

Expenditure on untargetted subsidies

927. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal to bring down the expenditure on untargetted subsidies like higher education and irrigation;

(b) if so, the details thereof;

(c) whether it is a fact that the expenditure of the Central Government on untargetted subsidies is more than the targetted subsidies like food and agriculture; and

(d) if so, what remedial measures Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The 8th Five Year Plan document referes to the need for increasing the user charges on publically provided utilities, such as irrigation, electricity, water and higher education where the volume of unrecovered costs which is a subsidy to the users is very high. Action in this matter has to be taken by both the Central and State Governments.

(c) and (d) The quantum of subsidies explicitly provided in the budget is contained in the Budget documents. No qualification has been attempted with regard to hidden subsidies. However, as these areas are mainly in the State sector the expenditure on these subsidies in the Central Budget will not be as large as the subsidies on food and fertilizers etc. It is Government's endeavour to ensure that the expenditure on subsidies is kept under strict control.

गुजरात में अनुसूचित जातियों/अनुसूचित जनजातियों के व्यक्तियों को ऋण

928. **श्री राम सिंह राठवा :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि गुजरात में अनुसूचित जातियों/अनुसूचित जनजातियों के व्यक्तियों को ऋण उपलब्ध करवाने के मामले में वाणिज्यिक बैंकों ने भारतीय रिजर्व बैंक के अनुदेशों का उचित रूप से पालन नहीं किया है ;

(ख) यदि हां, तो सरकार ने चूककर्ताओं के विरुद्ध क्या कार्यवाही की है, और